(a) whether it is a fact that target of futher capital investment of Rs. 2,771 crores in hevey industries under public sector in country during the Eighth Five Year Plan has been fixed;

(b) if so, what is the estimated capital investment in these industries by the end of Eighth Five Year Plan;

(c) whether the target of achieving net profit from these industries has also been fixed; and

(d) if so, what is the amount of the net profit ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON) : (a) Yes, Sir.

(b) The estimated capital investment (Gross Block) shall be Rs. 7600 crores in these Companies by the end of 8th Plan.

(c) & (d) These Companies have projected an aggregate profit before tax of Rs. 572 crores during the last year of the 8th Plan, i.e. 1996-97, subject to financial restructuring of some of them.

Inadequate working capital with HEC

663. SHRI GAYA SINGH : Will the PRIME MINISTER be pleased to state :

(a) what are the reasons for which Heavy Engineering Corporation is not getting adequate number of orders from public sector units such as coal, steel, power, Railways etc.; and

(b) whether it is a fact that there is no working capital with the Heavy Engineering Corporation even to execute the orders placed with it in time ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON) : (a) & (b) The order book position of HEC has been lean earlier. However, due to Government's intervention the order book position of the company has improved substantially from 1990-91 onwards. While it is so, the company does not have adequate working capital to execute some of the orders in time.

Placing SSI sector at par with corporate sector

664. SHRI SHIVAJIRAO GIRIDHAR PATIL : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that present SSI policy is likely to result in a national loss of Rs. 36,000 crore in the form of production, revenue and locking up of Rs. 10,000 crore bank funds and also render 85 lakhs jobless as apprehended by SSI sector; and

(b) whether Government are considering the request of the SSI sector to place the SSI sector at par with the corporate sector as will as other demands ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF SMALL SCALE INDUSTRIES AND AGRO & RURAL INDUSTRIES) AND THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. J. KURIEN) : (a) No, Sir. The Present SSI Policy is intended to promote and strengthen small, tiny and village enterprises which is likely to result in increase in production and employment.

(b) No request to place the SSI Sector at par with the corporate sector has been received.

Investment proposals from abroad

665. SHRI VITHALBHAI M. PATEL : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that Government have received a number of proposals from abroad to set up industries in the country;

(b) if so, the number of such proposals cleared by Government so far to set up industries by Non-resident Indians;

(c) what is the total amount of investment in the proposals received by Government; and

(d) by when all the proposals pending before Government are likely to be cleared ?